SECRETARY



For Immediate Release: March 17, 2025 For More Information, Contact: David Rhoades/919.814.4611

North Carolina's January Employment Figures Released

RALEIGH — The state's seasonally adjusted January 2025 unemployment rate was 3.7 percent, unchanged from December's revised rate. The national rate decreased 0.1 of a percentage point to 4.0 percent.

North Carolina's unemployment rate increased 0.2 of a percentage point from a year ago. The number of people employed increased 5,845 over the month to 5,095,312 and increased 672 over the year. The number of people unemployed increased 1,247 over the month to 197,455 and increased 10,836 over the year.

Seasonally adjusted Total Nonfarm employment, as gathered through the monthly establishment survey, increased 7,700 to 5,052,000 in January. Major industries experiencing increases were Trade, Transportation & Utilities, 3,200; Education & Health Services, 2,600; Professional & Business Services, 1,800; Other Services, 1,400; Financial Activities, 1,100; Construction, 1,000; Government, 400; and Information, 100. Major industries experiencing decreases were Leisure & Hospitality Services, 3,800; and Mining & Logging, 100. Manufacturing employment remained unchanged.

Seasonally Adjusted Unemployment Rates since January 2024

													Jan 2025
N.C.	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7
U.S.	3.7	3.9	3.9	3.9	4.0	4.1	4.2	4.2	4.1	4.1	4.2	4.1	4.0

Estimates are subject to monthly and annual revisions

Since January 2024, Total Nonfarm jobs increased 60,500 with the Total Private sector increasing by 41,200 and Government increasing by 19,300. Major industries experiencing increases were Education & Health Services, 23,700; Government, 19,300; Professional & Business Services, 9,700; Construction, 6,600; Trade, Transportation & Utilities, 3,900; Financial Activities, 2,900; and Other Services, 2,700. Major industries experiencing decreases over the year were Manufacturing, 7,000; Information, 1,000; Leisure & Hospitality Services, 200; and Mining & Logging, 100.

The next unemployment update is scheduled for Friday, March 21, 2025 when the county unemployment rates for January 2025 will be released.

These data can be accessed on the Commerce website at https://d4.nccommerce.com/

North Carolina Department of Commerce Labor and Economic Analysis Division

NORTH CAROLINA and U.S. LABOR FORCE DATA

North Carolina data is embargoed until 10:00 A.M. Monday, March 17, 2025

				Month	Ago	Year Ago		
	January 2025	December 2024	January 2024	Numeric Change	Percent Change	Numeric Change	Percent Change	
North Carolina	january 2025	December 2024	January 2024	Citatige	Change	Change	Change	
(Local Area Unemployment St	tatistics)							
Smoothed Seasonally Adjusted								
Labor Force	5,292,767	5,285,675	5,281,259	7,092	0.1	11,508	0.2	
Employed	5,095,312	5,089,467	5,094,640	5,845	0.1	672	< 0.1	
Unemployed	197,455	196,208	186,619	1,247	0.6	10,836	5.8	
Unemployment Rate	3.7	3.7	3.5	0.0	xxx	0.2	XXX	
Not Seasonally Adjusted								
Labor Force	5,287,866	5,245,410	5,247,317	42,456	0.8	40,549	0.8	
Employed	5,077,982	5,067,210	5,052,166	10,772	0.2	25,816	0.5	
Unemployed	209,884	178,200	195,151	31,684	17.8	14,733	7.5	
Unemployment Rate	4.0	3.4	3.7	0.6	xxx	0.3	XXX	
United States								
(Current Population Survey)				,	,	,		
Seasonally Adjusted								
Labor Force	170,744,000	168,547,000	167,339,000	2,197,000	1.3	XXX	XXX	
Employed	163,895,000	161,661,000	161,190,000	2,234,000	1.4	XXX	XXX	
Unemployed	6,849,000	6,886,000	6,149,000	-37,000	-0.5	XXX	XXX	
Unemployment Rate	4.0	4.1	3.7	-0.1	xxx	xxx	XXX	
Not Seasonally Adjusted								
Labor Force	169,814,000	167,746,000	166,428,000	2,068,000	1.2	xxx	XXX	
	162,347,000	161,294,000	159,650,000	1,053,000	0.7	xxx	XXX	
Employed	102,347,000	, ,						
Employed Unemployed	7,467,000	6,452,000	6,778,000	1,015,000	15.7	xxx	XXX	

Annual population adjustments affect the comparability of national labor force estimates over time. Estimates are subject to monthly and annual revisions.

North Carolina Department of Commerce Labor and Economic Analysis Division

NORTH CAROLINA EMPLOYMENT DATA

North Carolina data is embargoed until 10:00 A.M. Monday, March 17, 2025

							Year Ago		
	January 2025	December 2024	January 2024	Numeric Change	Percent Change	Numeric Change	Percent Change		
North Carolina	January 2023	December 2024	January 2024	CHange	CHange	CHange	CHange		
(Current Employment Statist	tics)								
Seasonally Adjusted									
Total Nonfarm	5,052,000	5,044,300	4,991,500	7,700	0.2	60,500	1.2		
Total Private	4,274,200	4,266,900	4,233,000	7,300	0.2	41,200	1.0		
Mining & Logging	5,900	6,000	6,000	-100	-1.7	-100	-1.7		
Construction	274,900	273,900	268,300	1,000	0.4	6,600	2.5		
Manufacturing	460,500	460,500	467,500	0	0.0	-7,000	-1.5		
Trade, Transportation & Utilities	936,100	932,900	932,200	3,200	0.3	3,900	0.4		
Information	85,200	85,100	86,200	100	0.1	-1,000	-1.2		
Financial Activities	309,800	308,700	306,900	1,100	0.4	2,900	0.9		
Professional & Business Services	750,100	748,300	740,400	1,800	0.2	9,700	1.3		
Education & Health Services	711,100	708,500	687,400	2,600	0.4	23,700	3.4		
Leisure & Hospitality Services	541,700	545,500	541,900	-3,800	-0.7	-200	> -0.1		
Other Services	198,900	197,500	196,200	1,400	0.7	2,700	1.4		
Government	777,800	777,400	758,500	400	0.1	19,300	2.5		
North Carolina									
(Current Employment Statist	tics)								
Not Seasonally Adjusted									
Total Nonfarm	5,003,900	5,078,200	4,938,500	-74,300	-1.5	65,400	1.3		
Total Private	4,224,300	4,287,800	4,177,800	-63,500	-1.5	46,500	1.1		
Mining & Logging	5,800	6,000	5,900	-200	-3.3	-100	-1.7		
Construction	269,100	272,500	264,000	-3,400	-1.2	5,100	1.9		
Manufacturing	459,900	460,500	465,100	-600	-0.1	-5,200	-1.1		
Trade, Transportation & Utilities	932,800	960,000	927,800	-27,200	-2.8	5,000	0.5		
Information	85,400	85,800	85,800	-400	-0.5	-400	-0.5		
Financial Activities	306,100	307,900	303,700	-1,800	-0.6	2,400	0.8		
Professional & Business Services	743,800	747,900	731,700	-4,100	-0.5	12,100	1.7		
Education & Health Services	707,300	712,100	685,500	-4,800	-0.7	21,800	3.2		
Leisure & Hospitality Services	516,600	537,800	514,200	-21,200	-3.9	2,400	0.5		
Other Services	197,500	197,300	194,100	200	0.1	3,400	1.8		
Government	779,600	790,400	760,700	-10,800	-1.4	18,900	2.5		

Accessing Data

The data presented in this press release, as well as historical data, can be accessed from NC Commerce's Demand Driven Data Delivery ("D4") system:

https://d4.nccommerce.com/LausSelection.aspx https://d4.nccommerce.com/CesSelection.aspx

Technical Notes

This release presents labor force and unemployment estimates from the Local Area Unemployment Statistics (LAUS) program. Also presented are nonfarm payroll employment estimates from the Current Employment Statistics (CES) program. The LAUS and CES programs are both federal-state cooperative endeavors.

Labor force and unemployment--from the LAUS program

Definitions. The labor force and unemployment estimates are based on the same concepts and definitions as those used for the official national estimates obtained from the Current Population Survey (CPS), a sample survey of households that is conducted for the Bureau of Labor Statistics (BLS) by the U.S. Census Bureau. The LAUS program measures employment and unemployment on a place-of-residence basis. The universe for each is the civilian noninstitutional population 16 years of age and over. Employed persons are those who did any work at all for pay or profit in the reference week (the week including the 12th of the month) or worked 15 hours or more without pay in a family business or farm, plus those not working who had a job from which they were temporarily absent, whether or not paid, for such reasons as bad weather, labor-management dispute, illness, or vacation. Unemployed persons are those who were not employed during the reference week (based on the definition above), had actively looked for a job sometime in the 4-week period ending with the reference week, and were currently available for work; persons on lay-off expecting recall need not be looking for work to be counted as unemployed. The labor force is the sum of employed and unemployed persons. The unemployment rate is the number of unemployed as a percent of the labor force.

Method of estimation. Statewide estimates are produced using an estimation algorithm administered by the BLS. This method, which underwent substantial enhancement at the beginning of 2021, utilizes data from several sources, including the CPS, the CES, and state unemployment insurance (UI) programs. Each month, census division estimates are controlled to national totals, and state estimates are then controlled to their respective division totals. Substate estimates are controlled to their respective state totals. For more information about LAUS estimation procedures, see the BLS website at https://www.bls.gov/opub/hom/lau/calculation.htm

Revisions. Labor force and unemployment data for the previous month reflect adjustments made in each subsequent month, while data for prior years reflect adjustments made at the end of each year. The monthly revisions incorporate updated model inputs, while the annually revised estimates reflect updated population data from the U.S. Census Bureau, any revisions in the other data sources, and model reestimation. In most years, historical data for the most recent five years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates.

Seasonal adjustment. The LAUS program seasonally adjusts statewide estimates using an X-11 type of seasonal adjustment filter. These estimates are then smoothed using a filtering procedure to remove irregular fluctuations from the seasonally-adjusted series. For more information about seasonal adjustment and smoothing procedures, see the BLS website at https://www.bls.gov/lau/lauseas.htm.

Area definitions. The substate area data published in this release reflect the delineations that were issued by the U.S. Office of Management and Budget on July 21, 2023. A detailed list of the geographic definitions is available online at https://www.bls.gov/lau/lausmsa.htm.

Employment--from the CES program

<u>Definitions.</u> Employment data refer to persons on establishment payrolls who receive pay for any part of the pay period that includes the 12th of the month. Persons are counted at their place of work rather than at their place of residence; those appearing on more than one payroll are counted on each payroll. Industries are classified on the basis of their principal activity in accordance with the 2017 version of the North American Industry Classification System.

Method of estimation. CES State and Area employment data are produced using several estimation procedures. Where possible these data are produced using a "weighted link relative" estimation technique in which a ratio of current-month weighted employment to that of the previousmonth weighted employment is computed from a sample of establishments reporting for both months. The estimates of employment for the current month are then obtained by multiplying these ratios by the previous month's employment estimates. The weighted link relative technique is utilized for data series where the sample size meets certain statistical criteria.

For some employment series, relatively small sample sizes limit the reliability of the weighted link-relative estimates. In these cases, BLS uses the CES small domain model (SDM) to generate employment estimates. The SDM combines the direct sample estimates (described above) and forecasts of historical (benchmarked) data to decrease the volatility of the estimates. For more detailed information about the CES small domain model, refer to the BLS Handbook of Methods.

Annual revisions. Employment estimates are adjusted annually to a complete count of jobs, called benchmarks, derived principally from tax reports that are submitted by employers who are covered under state unemployment insurance (UI) laws. The benchmark information is used to adjust the monthly estimates between the new benchmark and the preceding one and also to establish the level of employment for the new benchmark month. Thus, the benchmarking process establishes the level of employment, and the sample is used to measure the month-to-month changes in the level for the subsequent months. Information on recent benchmark revisions is available online at www.bls.gov/web/laus/benchmark.pdf.

Seasonal adjustment. Payroll employment data are seasonally adjusted at the statewide supersector level. In some cases, the seasonally adjusted payroll employment total is computed by aggregating the independently adjusted supersector series. In other cases, the seasonally adjusted payroll employment total is independently adjusted. Payroll employment data are seasonally adjusted concurrently, using all available estimates, including those for the current month, to develop sample-based seasonal factors. Concurrent sample-based factors are created every month for the current month's preliminary estimate as well as the previous month's final estimate.

Reliability of the estimates

The estimates presented in this release are based on sample surveys, administrative data, and modeling and, thus, are subject to sampling and other types of errors. Sampling error is a measure of sampling variability—that is, variation that occurs by chance because a sample rather than the entire population is surveyed. Survey data also are subject to nonsampling errors, such as those which can be introduced into the data collection and processing operations. Estimates not directly derived from sample surveys are subject to additional errors resulting from the specific estimation processes used.

Model-based error measures for seasonally adjusted and not seasonally adjusted data and for over-the-month and over-the-year changes to LAUS estimates are available online at www.bls.gov/lau/lastderr.htm.

Measures of sampling error for state CES data at the total nonfarm and supersector levels are available online at https://www.bls.gov/sae/additional-resources/reliability-of-state-and-area-estimates.htm.

Release Dates

The next unemployment update is scheduled for Friday, March 21, 2025 when the county unemployment rates for January 2025 will be released.

The complete data release schedule through 2025 can be accessed here:

https://www.commerce.nc.gov/documents/release-dates-unemployment-rates